

INVESTOR RELATIONS

Earnings Release for 1Q 2024 [Audited]

May 2024





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Financial Highlights

Order

- 1Q24 consolidated new orders rose by 31.3% (QoQ) to 3.3 trillion KRW, including the Fadhili Gas Plant Pjt. #2

Sales

- 1Q24 consolidated sales revenue decreased 7.5% (QoQ) to 3.1 trillion KRW
- Accomplished 3,149 new residential units of housing presale

Operating Profit

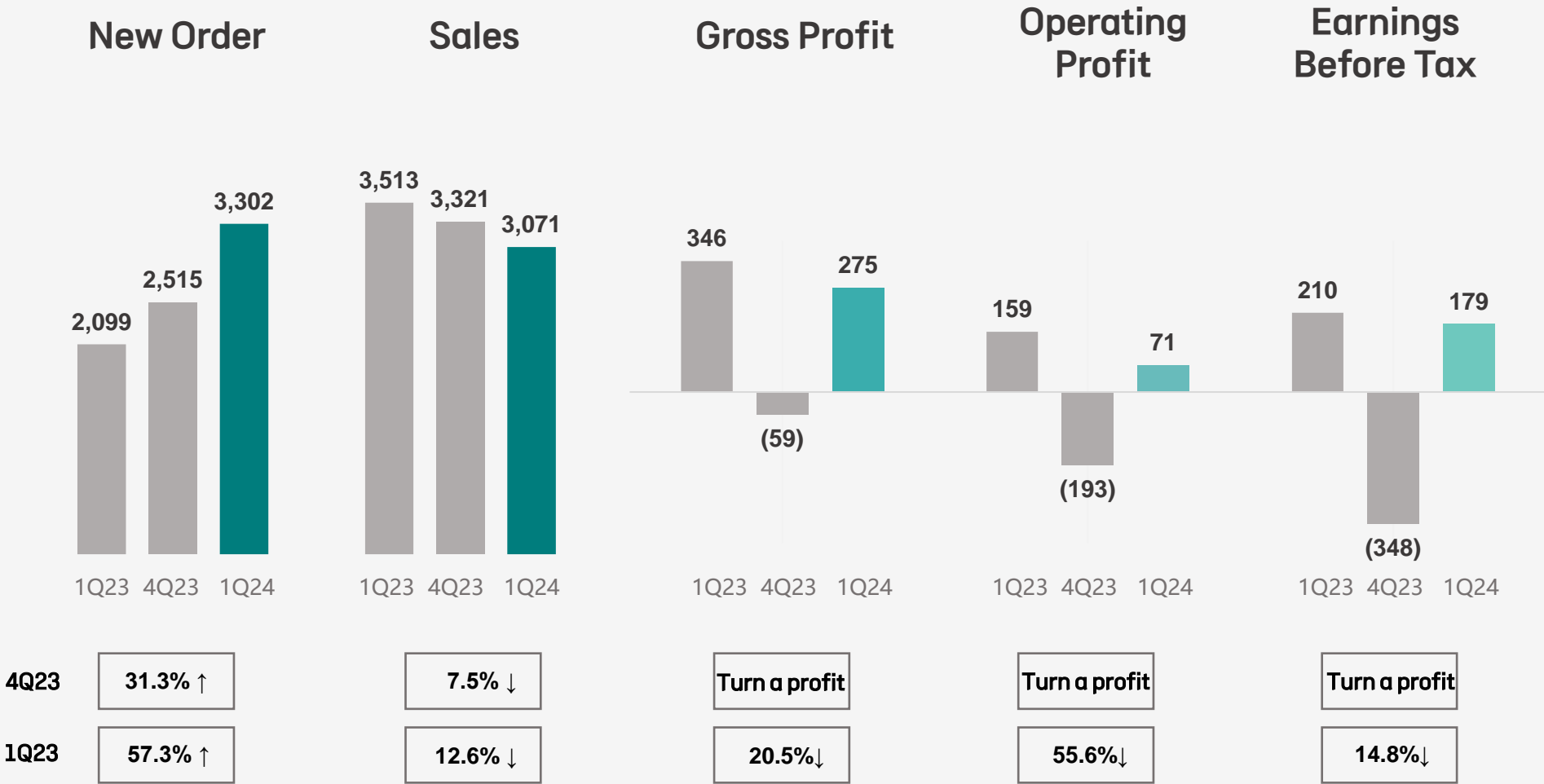
- Turn a profit after the intensive cost review in the fourth quarter of 2023

Financial Index

- Debt ratio decreased to 259.7%, attributable to the capital increase from profit improvement
- Holds 2.9 trillion KRW assets of cash, cash equivalents, and short-term financial instruments

Financial Summary

(Unit: KRW bn)

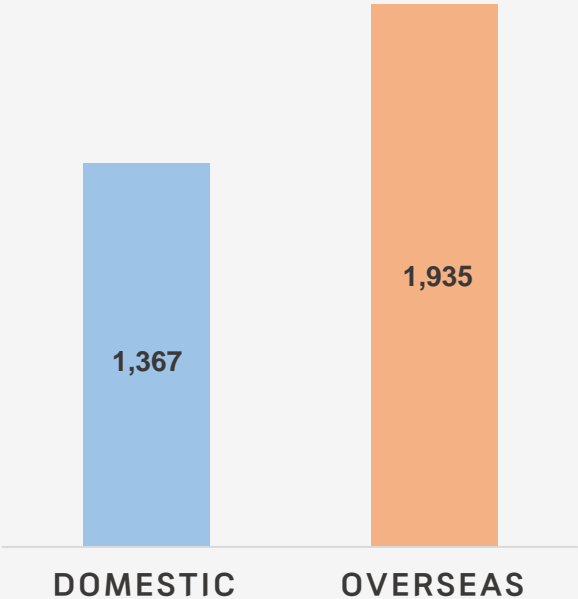


(Unit: KRW bn)

REGION

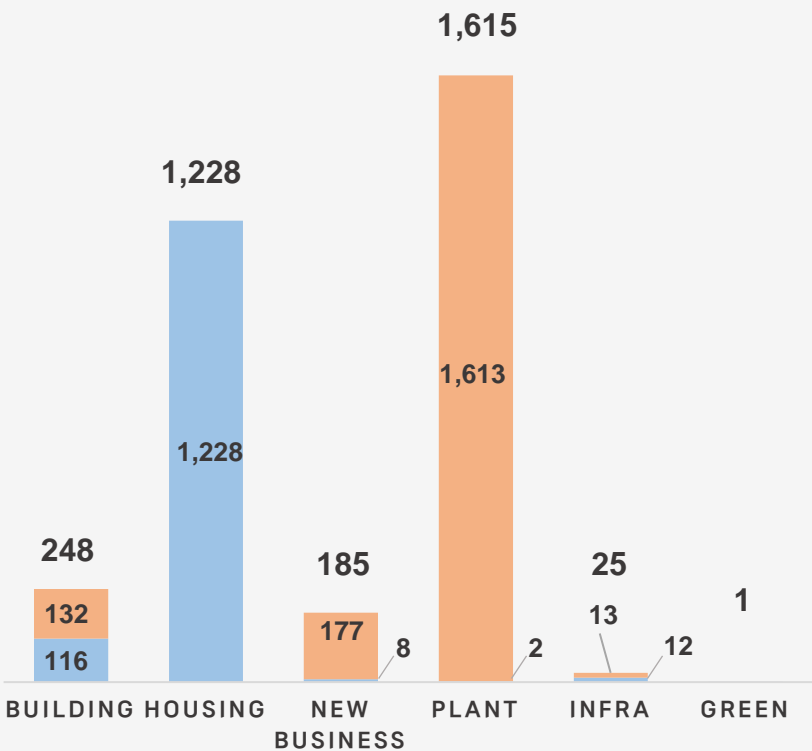
■ Domestic ■ Overseas

1Q24: 3,302



DIVISION

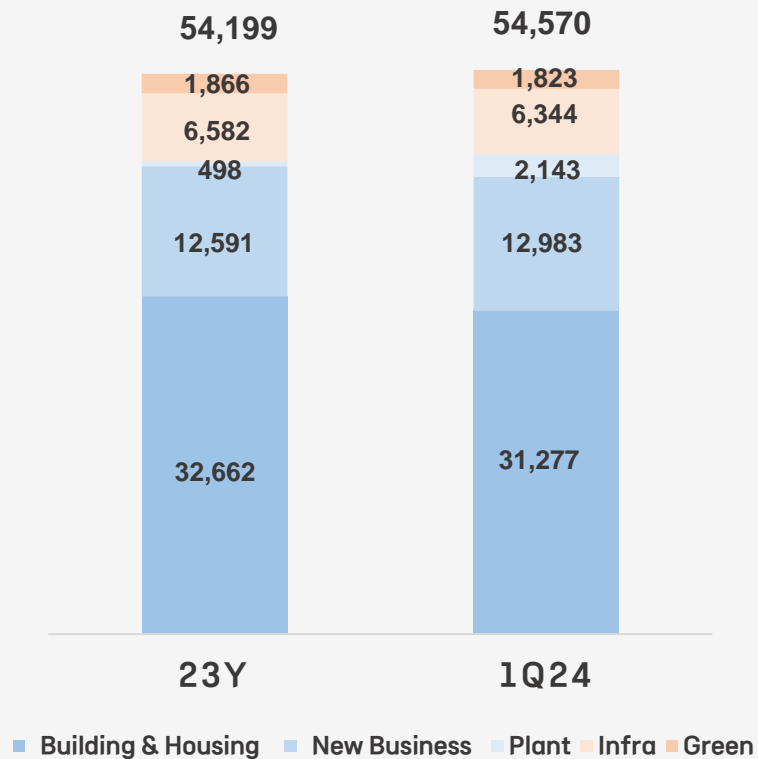
■ Domestic ■ Overseas



Order Backlogs

(Unit: KRW bn)

ORDER BACKLOGS

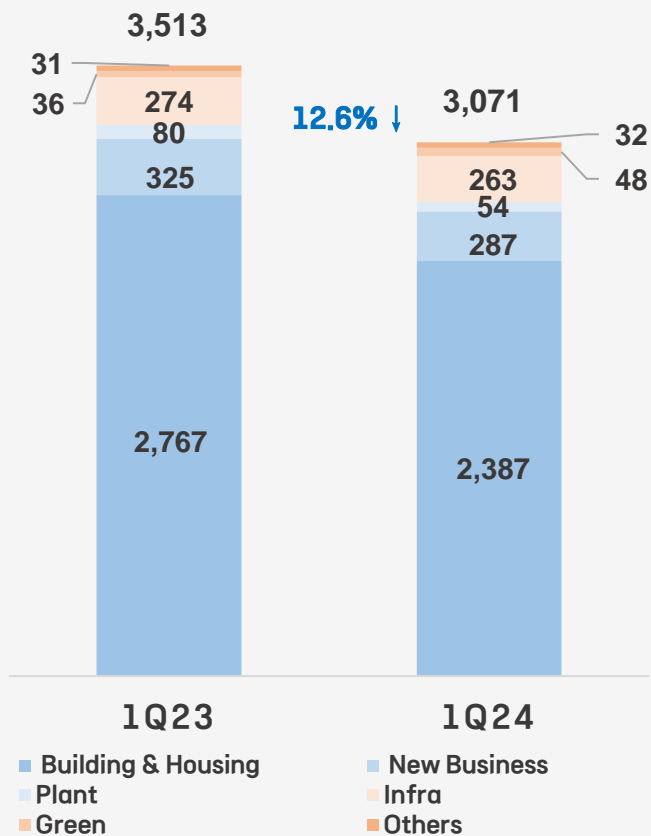


Division	23Y	1Q24	QoQ
Building & Housing	32,662	31,277	△4.2%
New Business	12,591	12,983	3.1%
Plant	498	2,143	330.3%
Infra	6,582	6,344	△3.6%
Green	1,866	1,823	△2.3%
Domestic	38,235	36,792	△3.8%
Overseas	15,964	17,778	11.4%
Total	54,199	54,570	0.7%

Sales by Division

(Unit: KRW bn, %)

DIVISION

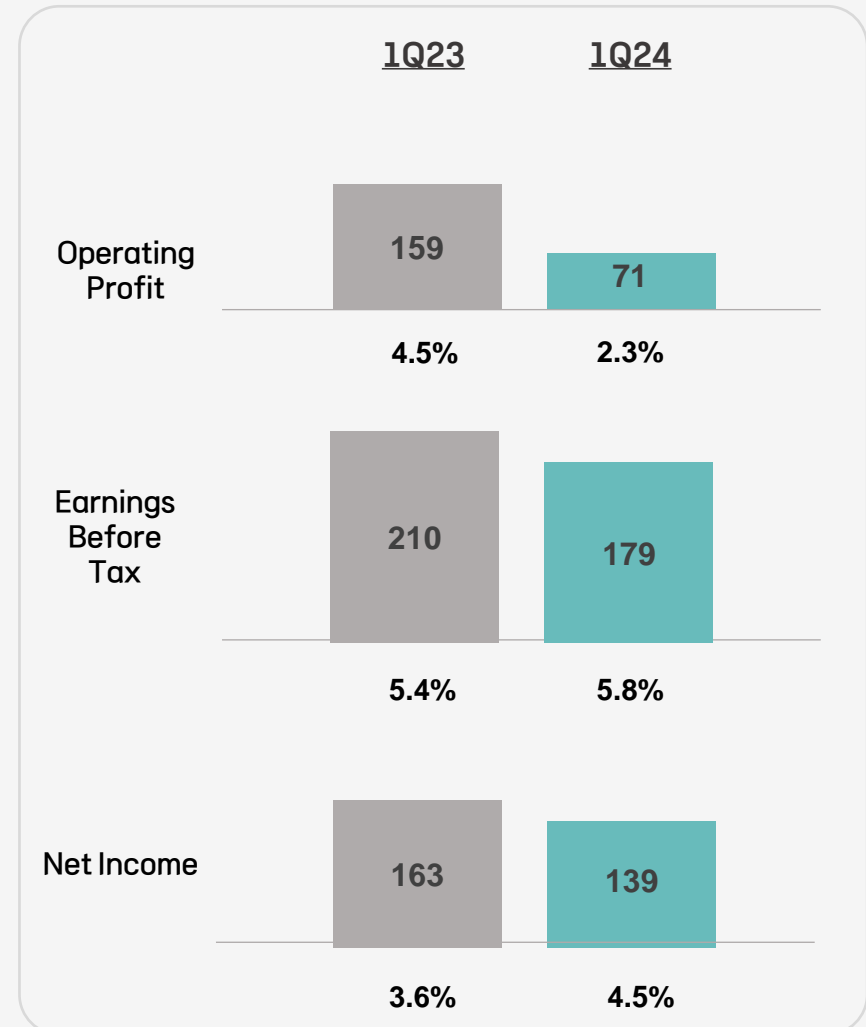


Division	1Q23	4Q23	1Q24	QoQ	YoY
Building & Housing	2,767	2,523	2,387	△5.4%	△13.7%
New Business	325	385	287	△25.5%	△11.7%
Plant	80	68	54	△20.6%	△32.5%
Infra	274	225	263	16.9%	△4.0%
Green	36	93	48	△48.4%	33.3%
Others	31	28	32	14.3%	3.2%
Domestic	2,907	2,731	2,566	△6%	△11.7%
Overseas	606	590	505	△14.4%	△16.7%
Total	3,513	3,321	3,071	△7.5%	△12.6%

GPM by Division

(Unit: KRW bn, %)

Division	1Q23	4Q23	1Q24
Building & Housing	9.8%	△0.3%	8.8%
New Business	23.5%	17.2%	16.6%
Plant	△30.7%	△5.5%	12.5%
Infra	8.2%	2.2%	2.4%
Green	△15.6%	11.8%	△ 6.5%
Others	19.8%	6.7%	21.3%
Domestic	9.8%	0.0%	8.5%
Overseas	10.2%	10.4%	11.5%
Total	9.9%	2.0%	9.0%



Financial Status_Statement of Financial Position (Summary)

(Unit: KRW bn, %)

Account	21Y	22Y	23Y	1Q24
Assets	15,184	16,946	17,707	17,937
Cash & Cash Equivalents, Short-term Financial Instruments	3,009	2,517	2,799	2,873
Trade and other Receivables, Contract Assets	3,160	4,808	4,796	4,409
Inventories	1,477	1,500	1,339	1,312
Other Current Assets	444	499	509	651
Tangible Assets	1,543	1,820	2,256	2,386
Liabilities	10,311	11,590	12,822	12,950
Trade and other Payables	1,656	1,874	1,811	1,950
Borrowings	3,365	4,386	5,248	5,584
Equity	4,873	5,356	4,885	4,987
Capital Stock	428	428	428	428
Debt-to-equity Ratio	211.6	216.4	262.5	259.7



Financial Status_Statement of Income (Summary)

(Unit: KRW bn)

Account	21Y		22Y		23Y		1Q24	
Sales	Building & Housing	6,091	Building & Housing	9,335	Building & Housing	10,237	Building & Housing	2,387
	New Business	778	New Business	1,025	New Business	1,414	New Business	287
	Plant	1,300	Plant	599	Plant	301	Plant	54
	Infra	780	Infra	1,061	Infra	1,104	Infra	263
			Eco	173	Green	272	Green	48
	Others	88	Others	106	Others	109	Others	32
	Total	9,037	Total	12,299	Total	13,437	Total	3,071
Gross Profit		1,351		1,287		262		275
SG&A Expenses		705		732		650		205
Operating Profit		646		555		△388		71
Profit before Tax		658		665		△517		179
Net Profit		429		441		△419		139



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